



Doosan Mecatec

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DMC Clad Metal Division
Dynamic Materials Corporation
5405 Spine Road
Boulder, Colorado 80301 USA

May 31, 2008

Attn.: Mr. Jason A. Carter

Your Ref. : 14076

Our Ref. : 07C-4053

Item : Clad Plate

Project : Heat Exchanger for Saudi Arabian Oil Company / Khurais Project

Subject : Appreciation for Your Assistance

Dear Sir,

On behalf of Doosan Mecatec Co., Ltd, we would like to express our sincere gratitude to you and your contribution for our Khurais Project.

Through your excellent efforts to deliver the clad plate in time, we have been successfully proceeding with the fabrication work at our shop according to the contract schedule.

We look forward to a continuous business relationship with you for the coming projects.

Sincerely,

A handwritten signature in black ink, appearing to read "H. Kim". The signature is fluid and cursive.

Hyoung-Jun, Kim

General Manager & Team Leader
Raw Materials Purchasing Team
Doosan Mecatec Co., Ltd.